

PRESS RELEASE

London, 02 March 2022

Funds managed by Blantyre Capital Limited (“Blantyre”) have partnered with Navneet Bali and acquired a hotel in Frankfurt to be rebranded LyvInn

Blantyre Capital Limited (“Blantyre”) has agreed to acquire a 164-room hotel in Frankfurt to be operated under the LyvInn brand.

The hotel is located at the heart of the Europaviertel, one of the largest inner-city developments in Europe, next to Europe’s financial hub and steps away from Frankfurt’s trade fair venue. It will be fully refurbished and LyvInn will operate the hotel under a management agreement.

LyvInn was founded by Navneet Bali, former CEO and Chairman of Meininger Hotels and is looking to expand across Europe. LyvInn hybrid hotels will offer affordable and flexible accommodation targeting city explorers, groups, families, young professionals, and entrepreneurs. The hotels will have flexible room structures combined with attractive communal spaces, such as co-working desks and social areas for both extended-stay Lyv and short stay Inn customers. With a focus on stylish design, they will offer exciting experiences for its customers to connect with each other and to local communities and business districts.

Navneet Bali, founder and CEO of LyvInn explains, “LyvInn is a unique hybrid hotel allowing young people to stay, work, play and connect in vibrant cities. LyvInn’s aim is to operate in every major European city. The collaboration with Blantyre is an exciting step in this direction and we are looking to actively grow the portfolio with our new Partner.”

“Having previously worked with Navneet as well as Blantyre leadership, I am very excited about this newly formed partnership. I am convinced that Navneet’s track record as operator and Blantyre’s ability to provide flexible capital solutions are an excellent match.” George Kountouris, Senior Advisor to Blantyre Capital, added.

Johann Scheid, Investment Executive at Blantyre, said “We are excited to partner with Navneet and his team to leverage their experience of the European market and the hybrid hotel segment. Blantyre will support the refurbishment and redesign of the hotel to seek to make it a compelling offering in the Frankfurt Messe market. We are looking to grow the portfolio under the LyvInn brand in Germany and across Europe over the coming years”.



About **LyvInn**

LyvInn is a London-based hotel brand which plans to operate hotels across the main cities of Europe. The brand is looking to convert existing hotels/hostels and repurpose existing buildings of between 3,500 to 12,000 sq. m (100 to 350 rooms for existing hotels). Properties will include freehold/long term ground leases and operating leases.

About Blantyre Capital

Blantyre Capital Limited ("Blantyre") is a London-based investment management firm with long-term committed capital in excess of €1.6 billion. The firm is focused on supporting its investment partners through periods of transition and providing flexible capital. Blantyre manages capital on behalf of highly regarded institutional investors including public and private pension plans, endowments, foundations, private funds and family offices. Blantyre endeavours to be the leading middle market special situations partner of choice for its investors and investment partners by helping to transform businesses globally.

Contact

LyvInn:

Navneet Bali

Email; Navneet.bali@lyvinn.com

Tel: +447771934178

Blantyre:

Blantyre Capital Limited

Email: IR@blantyrecapital.com