



## **A real estate investment fund subscribed by a vehicle managed by Blantyre Capital Limited acquires a property complex on Venice Tronchetto**

16 March 2021 - On December 30<sup>th</sup>, 2020 an Italian real estate investment fund set up by InvestiRE SGR and exclusively subscribed by a vehicle managed by Blantyre Capital Limited, a London-based investment firm, acquired a real estate complex in Venice – Isola del Tronchetto.

The focus of the investment will be on relaunching the 16,000 sqm complex, currently largely vacant, through the implementation of a cohesive redevelopment plan aimed at improving the area's commercial offering and creating value for Venice Tronchetto, the historical centre, its community and its visitors.

This important transaction is the second investment Blantyre has made in Italy in the last seven months and attests to Blantyre's commitment to investing in Italian real estate and corporate opportunities. The real estate focus is on value-add and redevelopment opportunities and repositioning of underperforming assets, including hotels and residential, across Italy's main cities including Milan, Rome, Venice, Naples, Bologna, Turin, Genoa, Verona as well as prominent holiday destinations.

*"We are very excited to be involved in the redevelopment of Tronchetto, a strategic location for both the city of Venice and its economy, and about our partnership with InvestiRE. We believe Italian real estate as well as the corporate sectors have tremendous potential, underpinned by an entrepreneurial and innovative demographic", says Johann Scheid, representative of Blantyre.*

*"We are very proud to announce the completion of this transaction in partnership with Blantyre. This highlights our strong position as a partner of choice for investment in the real estate sector", says Chiara Caruso, Senior Acquisition Manager of InvestiRE SGR.*

The transaction was successfully advised by Studio Belvedere Inzaghi & Partners and Ernst & Young, who supported the partners throughout the acquisition process.

### **About Blantyre Capital**

*Blantyre Capital is a London-based investment firm focused on partnering with companies in relaunching good businesses undergoing temporary financial challenges as well as investing in corporate and real estate assets.*

### **About InvestiRE SGR**

*InvestiRE SGR, part of the Banca Finnat Group, is one of the leaders in the Italian real estate market, with approximately 7 billion euro of properties under management throughout the country and a specialised team of 140 professionals with in-depth experience in the real estate sector (offices, residential, retail, healthcare, hotels and logistics). InvestiRE offers fund management, asset management, advisory, acquisition and development services and is a partner of over 200 Italian and international institutional investors*

For further information and insights:

**Media Contact for Blantyre Capital**

**Blantyre Capital Limited**

52 Jermyn Street  
London  
SW1Y 6LX  
United Kingdom

E-mail: [IR@Blantyrecapital.com](mailto:IR@Blantyrecapital.com)

**Media Contact for InvestiRE SGR**

**Comin & Partners**

Giorgia Bazurli | [giorgia.bazurli@cominandpartners.com](mailto:giorgia.bazurli@cominandpartners.com)  
349 284 0676  
Giulio Sarti | [giulio.sarti@cominandpartners.com](mailto:giulio.sarti@cominandpartners.com)  
333 2254536